

**SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT  
APPROVED FY2019 BUDGET SUMMARY**

<b>REVENUES</b>	<b>APPROVED BUDGET FY2018</b>	<b>APPROVED BUDGET FY2019</b>	<b>DOLLAR DIFFERENCE FY19 vs. FY18</b>	<b>PERCENTAGE DIFFERENCE FY19 vs. FY18</b>
Southwick Assessment	\$ 9,487,921	\$ 9,775,391	\$ 287,470	3.03%
<b>Southwick Assessment (School Bldg. Proj.)</b>	<b>\$ 1,398,030</b>	<b>\$ 1,301,602</b>	<b>\$ (96,428)</b>	<b>-6.90%</b>
Tolland Assessment	\$ 437,668	\$ 477,318	\$ 39,650	9.06%
<b>Tolland Assessment (School Bldg. Proj.)</b>	<b>\$ 62,071</b>	<b>\$ 57,871</b>	<b>\$ (4,200)</b>	<b>-6.77%</b>
Granville Assessment	\$ 1,585,297	\$ 1,653,278	\$ 67,981	4.29%
<b>Granville Assessment (School Bldg. Proj.)</b>	<b>\$ 222,043</b>	<b>\$ 207,392</b>	<b>\$ (14,651)</b>	<b>-6.60%</b>
Medicaid Reimbursement	\$ 85,000	\$ 85,000	\$ -	0.00%
Reg'l Transportation Reimbursement	\$ 815,000	\$ 825,000	\$ 10,000	1.23%
Stabilization Account	\$ -	\$ -	\$ -	0.00%
Chapter 70 Education Aid	\$ 9,744,632	\$ 9,789,098	\$ 44,466	0.46%
Charter School Tuition Reimbursement	\$ 4,700	\$ 4,789	\$ 89	0.00%
Restricted Surplus (E & D)	\$ 650,000	\$ 115,000	\$ (535,000)	-82.31%
Local Tuition	\$ 20,000	\$ 20,000	\$ -	0.00%
Fee Charges	\$ 20,000	\$ 20,000	\$ -	0.00%
<b>FY17 Reserve for Excess Assessment (Debt Excl.)</b>	<b>\$ -</b>	<b>\$ 106,779</b>	<b>\$ 106,779</b>	
<b>TOTAL REVENUES</b>	<b>\$ 24,532,362</b>	<b>\$ 24,438,518</b>	<b>\$ (93,844)</b>	<b>-0.38%</b>
<b>EXPENDITURES</b>				
General Administration	\$ 2,207,172	\$ 2,320,100	\$ 112,928	5.12%
Employee Benefits	\$ 2,786,030	\$ 2,907,956	\$ 121,926	4.38%
Tuition - Vocational & School Choice	\$ 1,585,624	\$ 855,492	\$ (730,132)	-46.05%
Maintenance - District-wide	\$ 347,785	\$ 333,635	\$ (14,150)	-4.07%
Student Transportation - Reg. Educ.	\$ 854,582	\$ 864,665	\$ 10,083	1.18%
Insurance	\$ 257,450	\$ 265,450	\$ 8,000	3.11%
Debt Service (Capital Improvement)	\$ 373,551	\$ 416,503	\$ 42,952	11.50%
<b>Debt Service (School Building Project)</b>	<b>\$ 1,682,144</b>	<b>\$ 1,673,644</b>	<b>\$ (8,500)</b>	<b>-0.51%</b>
Woodland School	\$ 2,335,609	\$ 2,261,391	\$ (74,218)	-3.18%
Powder Mill School	\$ 2,601,044	\$ 2,648,282	\$ 47,238	1.82%
Southwick Regional School	\$ 6,042,717	\$ 6,267,669	\$ 224,952	3.72%
Special Education	\$ 3,126,058	\$ 3,316,206	\$ 190,148	6.08%
Student Transportation - Spec. Educ.	\$ 332,596	\$ 307,525	\$ (25,071)	-7.54%
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,532,362</b>	<b>\$ 24,438,518</b>	<b>\$ (93,844)</b>	<b>-0.38%</b>
<b>TOTAL ANNUAL OPERATING BUDGET</b>	<b>\$ 24,532,362</b>	<b>\$ 24,438,518</b>	<b>\$ (0)</b>	
<b>GRANTS</b>	<b>\$ 861,000</b>	<b>\$ 850,000</b>	<b>\$ (11,000)</b>	
<b>CIRCUIT BREAKER REVOLVING ACCT.</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ -</b>	
<b>SCHOOL CHOICE REVOLVING ACCT.</b>	<b>\$ 750,000</b>	<b>\$ 1,185,000</b>	<b>\$ 435,000</b>	